

Additional Information:

Swayam took over business of Shani Ltd. on 1st April, 2018. Swayam Limited paid the purchase price as follows.

- (1) 3,50,000 equity shares of Rs.10 each fully paid to equity share holders of shani ltd.
 - (2) 14% pref. shares of rs.100 each to make payment to perf. Share holders of shani ltd. At Premium of 10 %.
 - (3) Debentures of Shani Ltd. Was converted in to equal number of debentures of swayam ltd.
 - (4) the statutory reserves of Shani Ltd. are still to be retained for two more years.
- Prepare balance sheet of swayam ltd. In following cases. If the amalgamation in the nature of Merger.

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| Que.-04 | (A) Explain the Advantages of Human Resource accounting. | (08) |
| | (B) Explain 'Human Resources as and Asset'. | (07) |
| | Or | |
| Que.-04 | (A) Discuss the limitations of human resource accounting. | (08) |
| | (B) 'Explain the historical cost method' of valueing human resource accounting. | (07) |

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(3)